



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-125
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OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u> ,	<u>President</u>	<u>Richard Albert Sinnigen</u> ,	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u> ,	<u>Treasurer</u>		

OTHER OFFICERS

<u>Thomas Francis Burkart</u> ,	<u>Vice President</u>	<u>Leonard John Ryer</u> ,	<u>Vice President</u>
<u>Joseph John Muccio</u> ,	<u>Vice President</u>	<u>Duc Tu Ngo</u> ,	<u>Vice President</u>

DIRECTORS OR TRUSTEES

<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>John Scott Lombardo</u>
<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>			

State of Rhode Island

County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this
13th day of November, 2017

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Caroline M. Valentini, Notary Public
November 1, 2020

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	108,313,924		108,313,924	109,407,486
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	52,071,764		52,071,764	45,987,142
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,817,502		2,817,502	2,882,314
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$3,244,684), cash equivalents (\$7,994,694) and short-term investments (\$5,678,155)	16,917,533		16,917,533	9,488,407
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	180,120,723	0	180,120,723	167,765,349
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	646,374		646,374	620,576
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,440,256	179,210	1,261,046	794,525
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	14,198,092		14,198,092	12,993,857
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	142,462		142,462	296,867
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	44,978
18.2 Net deferred tax asset	3,745,054	1,276,376	2,468,678	4,039,795
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	74,984	12,787	62,197	77,122
21. Furniture and equipment, including health care delivery assets (\$)	586,736	586,736	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	6,809,187	6,850	6,802,337	6,477,581
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	207,763,868	2,061,959	205,701,909	193,110,650
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	207,763,868	2,061,959	205,701,909	193,110,650
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	389,190	6,850	382,340	202,049
2502. Pools and Associations	6,419,997		6,419,997	6,275,532
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,809,187	6,850	6,802,337	6,477,581

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 17,613,731)	35,688,283	36,071,848
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	11,609,274	11,851,975
4. Commissions payable, contingent commissions and other similar charges	2,657,792	2,006,955
5. Other expenses (excluding taxes, licenses and fees)	2,093,781	2,086,696
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	99,882	259,629
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	306,022	0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,910,244 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	47,313,208	46,227,282
10. Advance premium	1,283,972	805,402
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	535,244	621,612
13. Funds held by company under reinsurance treaties	49,475	378,207
14. Amounts withheld or retained by company for account of others	11,299	19,967
15. Remittances and items not allocated	52,366	18,942
16. Provision for reinsurance (including \$ certified)	65,000	65,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	3,000,000	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	104,765,598	100,413,515
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	104,765,598	100,413,515
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	100,936,311	92,697,135
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	100,936,311	92,697,135
38. Totals (Page 2, Line 28, Col. 3)	205,701,909	193,110,650
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 69,417,748)	68,366,828	67,287,607	90,046,865
1.2 Assumed (written \$ 457,099)	473,714	483,365	653,565
1.3 Ceded (written \$ 9,498,173)	9,549,794	9,732,822	12,961,125
1.4 Net (written \$ 60,376,674)	59,290,748	58,038,150	77,739,305
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 33,456,881):			
2.1 Direct	27,865,233	38,053,422	46,788,706
2.2 Assumed	206,139	212,283	268,725
2.3 Ceded	1,477,868	3,688,454	3,890,798
2.4 Net	26,593,504	34,577,251	43,166,633
3. Loss adjustment expenses incurred	5,249,448	5,408,124	7,006,559
4. Other underwriting expenses incurred	23,985,934	23,180,266	30,485,949
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	55,828,886	63,165,641	80,659,141
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,461,862	(5,127,491)	(2,919,836)
INVESTMENT INCOME			
9. Net investment income earned	1,961,819	1,842,046	2,369,644
10. Net realized capital gains (losses) less capital gains tax of \$ 124,654	241,974	26,507	(280,426)
11. Net investment gain (loss) (Lines 9 + 10)	2,203,793	1,868,553	2,089,218
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 9,737 amount charged off \$ 52,420)	(42,683)	(46,975)	(69,248)
13. Finance and service charges not included in premiums	327,580	356,030	475,095
14. Aggregate write-ins for miscellaneous income	(238,552)	(200,793)	(276,480)
15. Total other income (Lines 12 through 14)	46,345	108,262	129,367
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,712,000	(3,150,676)	(701,251)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,712,000	(3,150,676)	(701,251)
19. Federal and foreign income taxes incurred	326,346	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	5,385,654	(3,150,676)	(701,251)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	92,697,135	90,328,719	90,328,719
22. Net income (from Line 20)	5,385,654	(3,150,676)	(701,251)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,504,491	2,942,870	1,173,893	1,958,302
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(1,102,997)	1,227,008	377,250
27. Change in nonadmitted assets	1,013,649	342,286	701,115
28. Change in provision for reinsurance	0	0	33,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	8,239,176	(407,489)	2,368,416
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	100,936,311	89,921,230	92,697,135
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(226,627)	(200,793)	(276,480)
1402. Gain/(Loss) Sale of Assets	(11,925)	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(238,552)	(200,793)	(276,480)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	59,098,120	59,048,484	78,212,717
2. Net investment income	2,250,215	2,202,967	2,974,716
3. Miscellaneous income	46,345	108,262	129,367
4. Total (Lines 1 to 3)	61,394,680	61,359,713	81,316,800
5. Benefit and loss related payments	26,822,664	32,490,679	42,280,541
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	28,979,907	28,340,468	37,217,896
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	100,000	0	0
10. Total (Lines 5 through 9)	55,902,571	60,831,147	79,498,437
11. Net cash from operations (Line 4 minus Line 10)	5,492,109	528,566	1,818,363
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	24,651,651	19,780,551	31,776,811
12.2 Stocks	3,318,861	5,843,515	10,102,666
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	3,000,000	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,970,512	25,624,066	41,879,477
13. Cost of investments acquired (long-term only):			
13.1 Bonds	23,717,824	21,562,470	33,757,365
13.2 Stocks	4,670,945	4,167,020	8,782,266
13.3 Mortgage loans	0	0	0
13.4 Real estate	8,196	0	130,120
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	28,396,965	25,729,490	42,669,751
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,573,547	(105,424)	(790,274)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(636,530)	(14,941)	(59,475)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(636,530)	(14,941)	(59,475)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,429,126	408,201	968,614
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,488,407	8,519,793	8,519,793
19.2 End of period (Line 18 plus Line 19.1)	16,917,533	8,927,994	9,488,407

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,195,444 and \$1,195,444 as of September 30, 2017 and December 31, 2016, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of ABC is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 5,385,654	\$ (701,251)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				<u>\$</u>	<u>\$</u>
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 5,385,654</u>	<u>\$ (701,251)</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 100,936,311	\$ 92,697,135
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
Investment in unaudited subsidiary.....	97	2	2.2	<u>\$ 1,195,444</u>	<u>\$ 1,195,444</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 99,740,867</u>	<u>\$ 91,501,691</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.

NOTES TO FINANCIAL STATEMENTS

8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

D) Going Concern
Not Applicable

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans
Not applicable.

B) Debt Restructuring
Not applicable.

C) Reverse Mortgages
Not applicable.

D) Loan-Backed Securities

- 1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.
- 2) Other-than-temporary impairments were \$0 and \$0 in 2017 and 2016, respectively.
- 3) Not Applicable.
- 4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	16,290,237	93,039
Unrealized losses greater than 12 months	<u>1,936,093</u>	<u>67,950</u>
Total	<u>18,226,330</u>	<u>160,989</u>

- 5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Repurchase Agreements
Not applicable.

F) Real Estate
Not applicable.

G) Low-Income Housing Tax Credits
Not applicable.

H) Restricted Assets
Not applicable.

I) Working Capital Finance Investments
Not applicable.

J) Offsetting and Netting of Assets and Liabilities
Not applicable.

K) Structured Notes
Not applicable.

NOTES TO FINANCIAL STATEMENTS

L) 5* Securities
Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

Note 9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
September 30, 2017			
(a) Gross deferred tax assets	6,321,034	2,453	6,323,487
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	6,321,034	2,453	6,323,487
(d) Deferred tax assets nonadmitted	(1,276,376)	0	(1,276,376)
(e) Subtotal net admitted deferred tax assets (1c-1d)	5,044,658	2,453	5,047,111
(f) Deferred tax liabilities	(40,508)	(2,537,924)	(2,578,432)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	5,004,150	(2,535,471)	2,468,679
December 31, 2016			
(a) Gross deferred tax assets	7,416,243	2,453	7,418,696
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	7,416,243	2,453	7,418,696
(d) Deferred tax assets nonadmitted	(2,312,748)	0	(2,312,748)
(e) Subtotal net admitted deferred tax assets (1c-1d)	5,103,495	2,453	5,105,948
(f) Deferred tax liabilities	(32,720)	(1,033,433)	(1,066,153)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	5,070,775	(1,030,980)	4,039,795
Change			
(a) Gross deferred tax assets	(1,095,209)	0	(1,095,209)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(1,095,209)	0	(1,095,209)
(d) Deferred tax assets nonadmitted	1,036,372	0	1,036,372
(e) Subtotal net admitted deferred tax assets (1c-1d)	(58,837)	0	(58,837)
(f) Deferred tax liabilities	(7,788)	(1,504,491)	(1,512,279)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(66,625)	(1,504,491)	(1,571,116)

2. Admission Calculation Components

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
September 30, 2017			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,097,517
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,140,447
Lesser of (b)1. or (b)2.	4,095,064	2,453	4,097,517
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(40,509)	(2,185,461)	(2,225,970)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,135,573	2,187,914	6,323,487
December 31, 2016			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,039,795
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	13,850,144
Lesser of (b)1. or (b)2.	4,037,342	2,453	4,039,795
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(32,720)	(1,033,433)	(1,066,153)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,070,062	1,035,886	5,105,948
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	57,722

NOTES TO FINANCIAL STATEMENTS

2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	1,290,303
Lesser of (b)1. or (b)2.	57,722	0	57,722
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(7,789)	(1,152,028)	(1,159,817)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	65,511	1,152,028	1,217,539

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>09/30/17</u>	<u>12/31/16</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	0%	826%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	100,936,311	92,697,135	

4. Impact of Tax Planning Strategies On the Determination of:	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>

September 30, 2017

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___	No ___	X ___

December 31, 2016

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

Change

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

- B. Unrecognized deferred tax liabilities
(1) There are no temporary differences for which deferred tax liabilities are not recognized.

- C. Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	<u>09/30/17</u>	<u>12/31/16</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	326,346	0	326,346
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	326,346	0	326,346
(d) Current year tax expense (benefit) - net realized capital gains(losses)	124,654	0	124,654
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	451,000	0	451,000

- 2 Deferred income tax assets and liabilities consist of the following major components:

Deferred tax assets:	<u>09/30/17</u>	<u>12/31/16</u>	<u>Change</u>
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	605,979	623,890	(17,911)
(2) Unearned premium reserve	3,217,298	3,143,455	73,843
(3) Fixed assets	124,521	124,521	0
(4) Compensation and benefit accruals	653,367	653,367	0
(5) Receivables nonadmitted	65,589	65,589	0
(6) Net operating loss carryforward	0	1,440,114	(1,440,114)
(7) Tax Credit C/F	1,276,376	987,402	288,974
(8) Anticipated Salvage and Subrogation	304,341	304,341	0
(9) Other (including items <5% of total ordinary tax assets)	73,563	73,564	(1)
Subtotal	6,321,034	7,416,243	(1,095,209)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	(1,276,376)	(2,312,748)	1,036,372
(d) Admitted ordinary deferred tax assets	5,044,658	5,103,495	(58,837)
(e) Capital			
(1) Investments	2,454	2,454	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of total capital tax assets)	(1)	(1)	0
Subtotal	2,453	2,453	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	2,453	2,453	0
(i) Admitted deferred tax assets	5,047,111	5,105,948	(58,837)

- 3 Deferred tax liabilities:

- (a) Ordinary

NOTES TO FINANCIAL STATEMENTS

(1) Other (including items <5% of ordinary tax liabilities)	(40,509)	(32,720)	(7,789)
Subtotal	(40,509)	(32,720)	(7,789)
(b) Capital			
(1) Unrealized capital gains	(2,537,924)	(1,033,433)	(1,504,491)
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	(2,537,924)	(1,033,433)	(1,504,491)
(c) Deferred tax liabilities	(2,578,433)	(1,066,153)	(1,512,280)
4 Net deferred tax asset (liability)	2,468,678	4,039,795	(1,571,117)

The valuation allowance adjustment to gross deferred tax assets as of June 30, 2017 and December 31, 2016 was \$0 and \$ 0, respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	09/30/17	12/31/16	Change
Total deferred tax assets	6,323,487	7,418,696	(1,095,209)
Total deferred tax liabilities	(2,578,432)	(1,066,153)	(1,512,279)
Net deferred tax assets/liabilities	3,745,055	6,352,543	(2,607,488)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	3,745,055	6,352,543	(2,607,488)
Tax effect of unrealized gains/(losses)	(2,537,924)	(1,033,433)	(1,504,491)
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	6,282,979	7,385,976	(1,102,997)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	Effective
	34%	Tax Rate
September 30, 2017		
Provision at statutory rate	1,984,462	34.0%
Tax-exempt interest (net of proration)	(47,756)	(0.8%)
Dividends received deduction (net of proration)	(93,855)	(1.6%)
Change in Non-Admitted Assets	0	0.0%
Other, net	(288,854)	(7.1%)
	1,553,997	24.5%
Federal and foreign income taxes incurred	451,000	5.6%
Change in net deferred taxes	1,102,997	18.9%
	1,553,997	24.5%
December 31, 2016		
Provision at statutory rate	(238,425)	34.0%
Tax-exempt interest (net of proration)	(82,487)	11.8%
Dividends received deduction (net of proration)	(123,527)	17.6%
Change in Non-Admitted Assets	91,093	(13.0%)
Other, net	(23,905)	3.4%
	(377,251)	53.8%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(377,251)	53.8%
	(377,251)	53.8%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

1 As of September 30, 2017, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	Amount
2012	2032	0
2013	2033	0
2014	2034	0
2015	2035	0
2016	3036	0
Total		0

Alternative minimum tax credit carryover in the amount of \$987,402 which do not have an expiration date.

2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

Ordinary	Capital	Total
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NOTES TO FINANCIAL STATEMENTS

2016	0	0	0
2015	0	0	0

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$7,659,925.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

NOTES TO FINANCIAL STATEMENTS

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

20. Fair Value Measurements

A) Fair Value Measurements at September 30, 2017.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bonds				
Industrial & Misc	0	1,741,547	0	1,741,547
Common Stock				
Industrial & Misc	23,521,979	0	17,233	23,539,212
Mutual Funds	27,337,108	0	0	27,337,108
Parent, Sub & Affiliate	0	0	1,195,444	1,195,444
Total Assets as Fair Value	50,859,087	1,741,547	1,212,677	53,813,311

As of September 30, 2017, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at September 30, 2017.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Bonds					
Governments	3,457,438	3,410,326	1,633,709	1,823,729	0
Industrial & Misc	69,601,138	68,704,966	0	69,601,138	0
Political Subdivisions	721,670	721,205	0	721,670	0
Special Revenue	35,609,046	35,195,494	0	35,609,046	0
SVO Identified Funds	<u>283,729</u>	<u>281,932</u>	<u>283,729</u>	<u>0</u>	<u>0</u>
Total Bonds	109,673,021	108,313,923	1,917,438	107,755,583	0
Common Stock					
Industrial & Misc	23,539,212	23,539,212	23,521,979	0	17,233
Mutual Funds	27,337,108	27,337,108	27,337,108	0	0
Parent, Sub & Affiliate	<u>1,195,444</u>	<u>1,195,444</u>	<u>0</u>	<u>0</u>	<u>1,195,444</u>
Total Common Stock	52,071,764	52,071,764	50,859,087	0	1,212,677
Short-term Investments					
Governments	5,678,155	5,678,155	5,678,155	0	0
Money Market Funds	<u>7,994,695</u>	<u>7,994,695</u>	<u>0</u>	<u>7,994,695</u>	<u>0</u>

NOTES TO FINANCIAL STATEMENTS

Total Short Term Inv	13,672,850	13,672,850	5,678,155	7,994,695	0
Total Assets	175,417,635	174,058,537	58,454,680	115,750,278	1,212,677

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

B) Troubled Debt Restructuring: Debtors

Not applicable.

C) Other Disclosures

Assets in the amount of \$397,644 and \$397,225 at September 30, 2017 and 2016, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries

Not applicable.

E) State Transferable and Non-transferable Tax Credits

Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$501,135	\$500,000	\$525,009

G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	365,349	56,005	1,910,244	184,817	(1,544,895)	(128,812)
Total	365,349	56,005	1,910,244	184,817	(1,544,895)	(128,812)

Direct Unearned Premium Reserve \$48,858,103

D-J) Not applicable.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by (\$8,849,000) during 2017, compared to a decrease of (\$6,310,000) during 2016. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/19/2017
- 6.4 By what department or departments?
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 1,195,444	\$ 1,195,444
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 1,195,444	\$ 1,195,444
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 1,195,444	\$ 1,195,444

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|-----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$0 |
| 16.3 Total payable for securities lending reported on the liability page | \$0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
LVW Advisors.....	U.....
The London Company.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management...	KUR85E5PS4GQFZTFC130.....	SEC File# 801-22445.....	NO.....
	LVW Advisors, LLC.....		SEC File# 801-72830.....	NO.....
106654.....	The London Company.....		SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:
.....

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

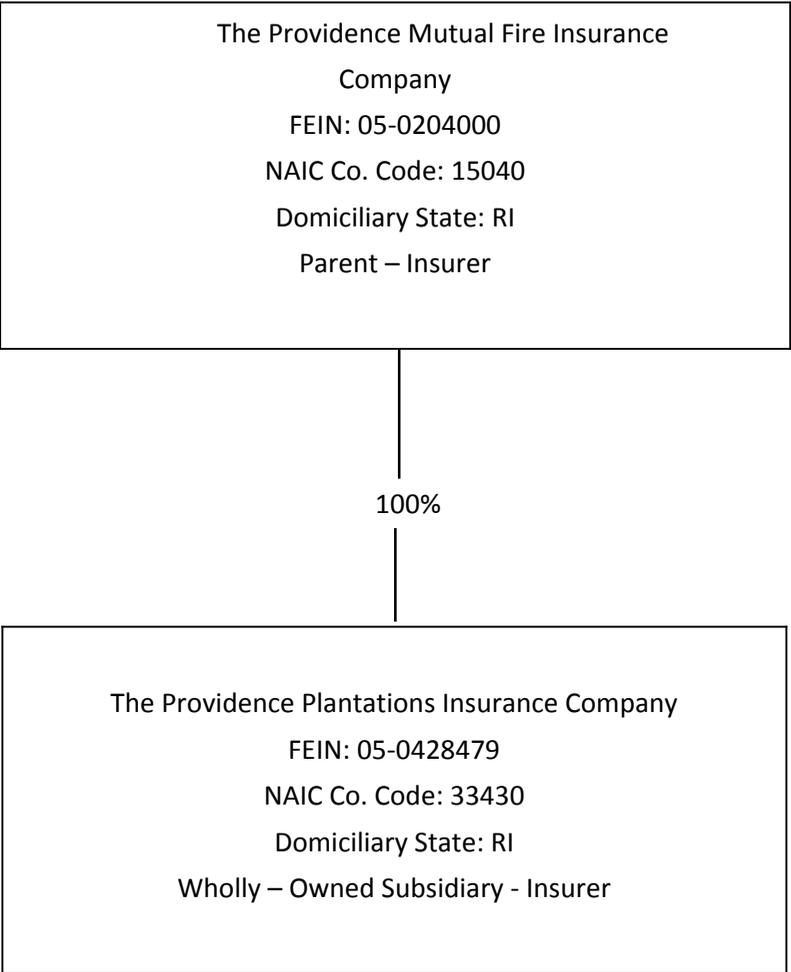
Current Year to Date – Allocated by States and Territories

States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	12,148,603	9,994,665	4,277,457	3,542,353	5,110,606
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	2,567,868	2,312,336	1,302,083	1,654,902	1,203,463
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	16,873,428	17,504,311	6,031,797	9,390,386	10,482,623
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	6,714,170	5,813,891	2,494,628	2,409,450	2,910,849
31. New Jersey	NJ	L	9,896,560	9,786,848	3,864,590	4,185,065	6,383,192
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	3,074,761	3,422,057	1,144,699	2,073,874	2,774,529
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	18,142,358	19,606,506	9,106,808	17,026,554	12,098,366
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	8	69,417,748	68,440,614	28,222,062	40,282,584	40,963,628
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,314,953	320,411	24.4	68.1
2. Allied lines	1,165,939	255,902	21.9	17.4
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	36,911,174	13,561,919	36.7	48.7
5. Commercial multiple peril	13,073,416	3,307,101	25.3	52.8
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	490,599	117,773	24.0	15.9
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	943,337	449,602	47.7	79.5
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	8,745,120	6,225,355	71.2	87.2
19.3,19.4 Commercial auto liability	272,260	63,585	23.4	22.3
21. Auto physical damage	5,450,030	3,563,585	65.4	86.6
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	68,366,828	27,865,233	40.8	56.6
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	416,904	1,235,230	1,352,986
2. Allied lines	375,143	1,111,719	1,203,280
3. Farmowners multiple peril			0
4. Homeowners multiple peril	13,623,294	36,438,221	37,864,311
5. Commercial multiple peril	4,357,390	13,217,874	12,601,048
6. Mortgage guaranty			0
8. Ocean marine			0
9. Inland marine	168,045	476,478	510,736
10. Financial guaranty			0
11.1 Medical professional liability-occurrence			0
11.2 Medical professional liability-claims made			0
12. Earthquake			0
13. Group accident and health			0
14. Credit accident and health			0
15. Other accident and health			0
16. Workers' compensation			0
17.1 Other liability occurrence	302,562	908,719	962,986
17.2 Other liability-claims made			0
17.3 Excess Workers' Compensation			0
18.1 Products liability-occurrence			0
18.2 Products liability-claims made			0
19.1,19.2 Private passenger auto liability	3,505,220	9,448,147	8,560,524
19.3,19.4 Commercial auto liability	122,793	349,266	263,056
21. Auto physical damage	2,390,635	6,232,094	5,121,687
22. Aircraft (all perils)			0
23. Fidelity			0
24. Surety			0
26. Burglary and theft			0
27. Boiler and machinery			0
28. Credit			0
29. International			0
30. Warranty			0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	25,261,986	69,417,748	68,440,614
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	4,722	5,787	10,509	1,687	30	1,717	3,442	361	3,641	7,444	407	(1,755)	(1,348)
2. 2015	5,906	5,029	10,935	2,089	97	2,186	3,828	145	2,582	6,555	11	(2,205)	(2,194)
3. Subtotals 2015 + prior	10,628	10,816	21,444	3,776	127	3,903	7,270	506	6,223	13,999	418	(3,960)	(3,542)
4. 2016	12,386	14,094	26,480	8,337	469	8,806	4,243	410	4,732	9,385	194	(8,483)	(8,289)
5. Subtotals 2016 + prior	23,014	24,910	47,924	12,113	596	12,709	11,513	916	10,955	23,384	612	(12,443)	(11,831)
6. 2017	XXX	XXX	XXX	XXX	19,760	19,760	XXX	9,897	14,017	23,914	XXX	XXX	XXX
7. Totals	23,014	24,910	47,924	12,113	20,356	32,469	11,513	10,813	24,972	47,298	612	(12,443)	(11,831)
8. Prior Year-End Surplus As Regards Policy-holders	92,697												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 2.7	2. (50.0)	3. (24.7)
													Col. 13, Line 7 Line 8
													4. (12.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 1 5 0 4 0 2 0 1 7 4 9 0 0 0 0 0 3
2.	 1 5 0 4 0 2 0 1 7 4 5 5 0 0 0 0 3
3.	 1 5 0 4 0 2 0 1 7 3 6 5 0 0 0 0 3
4.	 1 5 0 4 0 2 0 1 7 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,882,314	2,849,527
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	8,196	130,120
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	73,008	97,333
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,817,502	2,882,314
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,817,502	2,882,314

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	155,394,629	152,520,881
2. Cost of bonds and stocks acquired	28,388,769	42,539,635
3. Accrual of discount	42,993	24,369
4. Unrealized valuation increase (decrease)	4,447,361	2,991,880
5. Total gain (loss) on disposals	366,628	(280,428)
6. Deduct consideration for bonds and stocks disposed of	27,970,512	41,879,478
7. Deduct amortization of premium	284,179	522,231
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	160,385,688	155,394,628
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	160,385,688	155,394,628

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	102,795,945	16,709,057	12,233,966	(74,656)	102,264,648	102,795,945	107,196,380	102,121,461
2. NAIC 2 (a).....	12,533,936	750,000	235,865	775	13,167,450	12,533,936	13,048,846	12,434,387
3. NAIC 3 (a).....	2,235,788		502,960	8,720	2,240,478	2,235,788	1,741,547	2,235,937
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	117,565,669	17,459,057	12,972,791	(65,161)	117,672,576	117,565,669	121,986,774	116,791,785
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	117,565,669	17,459,057	12,972,791	(65,161)	117,672,576	117,565,669	121,986,774	116,791,785

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$13,672,850 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	5,678,155	XXX	5,678,155	24,670	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,384,299	5,482,335
2. Cost of short-term investments acquired	5,479,412	12,290,659
3. Accrual of discount0
4. Unrealized valuation increase (decrease).....		.0
5. Total gain (loss) on disposals0
6. Deduct consideration received on disposals	7,185,556	10,388,695
7. Deduct amortization of premium.....		.0
8. Total foreign exchange change in book/adjusted carrying value.....		.0
9. Deduct current year's other-than-temporary impairment recognized.....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,678,155	7,384,299
11. Deduct total nonadmitted amounts.....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	5,678,155	7,384,299

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired	7,993,845	0
3. Accrual of discount849	0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,994,694	0
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,994,694	0

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by purchase								
Door.....	Warwick.....	RI.....	07/21/2017.....	Justras Woodworking.....				3,051
Stairway Redesign.....	Warwick.....	RI.....	09/22/2017.....	Beta Group Inc.....				1,923
0199999 - Acquired by purchase					0	0	0	4,974
0399999 Totals					0	0	0	4,974

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Changes in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain(Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A. C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A. C. V.							
NONE																			
0399999 Totals																			

E01

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
733722-KR-2	PORT CAMAS-WASHOUGAL WA		08/03/2017	FTN FINANCIAL SECURITIES CORP		503,250	500,000	3,722	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						503,250	500,000	3,722	XXX
Bonds - U.S. Special Revenue									
25477P-NT-8	DIST OF COLUMBIA HSG FIN AGY M		08/10/2017	JEFFERIES & COMPANY INC		250,000	250,000		1FE
373109-BL-0	GEORGETOWN DC UNIV		08/21/2017	WELLS FARGO FINANCIAL		379,000	400,000	24	1FE
46257T-BC-2	IOWA ST SPL OBLG		09/21/2017	RAMIREZ & CO INC		269,255	250,000	5,344	1FE
49151F-XK-1	KENTUCKY ST PROPERTY & BLDGS C		08/16/2017	CITIGROUP GLOBAL MARKETS		300,000	300,000		1FE
49151F-XM-7	KENTUCKY ST PROPERTY & BLDGS C		08/16/2017	CITIGROUP GLOBAL MARKETS		250,000	250,000		1FE
64972C-MG-7	NEW YORK CITY NY HSG DEV CORP		09/29/2017	JEFFERIES & COMPANY INC		250,000	250,000		1FE
67756A-2R-2	OHIO ST HGR EDUCNTL FAC COMMIS		08/07/2017	MERRILL LYNCH		542,195	500,000	2,247	1FE
68803E-AR-6	OSCEOLA CNTY FL PUBLIC IMPT RE		09/27/2017	JP MORGAN SECURITIES INC		250,000	250,000		1FE
68803E-AS-4	OSCEOLA CNTY FL PUBLIC IMPT RE		09/27/2017	JP MORGAN SECURITIES INC		250,000	250,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,740,450	2,700,000	7,615	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
12549B-AS-7	CIFC FUNDING LTD 13-2A A2LR		09/27/2017	MORGAN STANLEY & CO		500,000	500,000		1Z
26250J-AS-9	DRYDEN SENIOR LOAN FUND 12-25A ARR		09/27/2017	NOMURA SECURITIES INTL		1,000,000	1,000,000		1FE
3137G0-OP-7	STACR 2017-DNA3 M1		09/26/2017	NOMURA SECURITIES INTL		750,000	750,000		2FE
74333J-AA-9	PROGRESS RESIDENTIAL TRUST 17-SFR1 A		07/13/2017	DEUTSCHE BANK		249,997	250,000		1FE
74333J-AD-3	PROGRESS RESIDENTIAL TRUST 17-SFR1 B		07/13/2017	DEUTSCHE BANK		249,992	250,000		1FE
74333J-AG-6	PROGRESS RESIDENTIAL TRUST 17-SFR1 C		07/13/2017	DEUTSCHE BANK		249,993	250,000		1FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-5 A19		07/12/2017	WELLS FARGO FINANCIAL		753,047	750,000	1,969	1FE
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-CH1 A20		09/20/2017	WELLS FARGO FINANCIAL		251,425	250,000	656	1FE
784309-AA-4	S-JETS LIMITED 17-1 A	D	08/14/2017	DEUTSCHE BANK		749,999	750,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,754,453	4,750,000	2,625	XXX
Bonds - SVO Identified Funds									
464287-22-6	ISHARES BARCLAYS AGGREGATE		06/02/2017	DIRECT		63,921	583		1
8199999 - Bonds - SVO Identified Funds						63,921	583	0	XXX
8399997 - Subtotals - Bonds - Part 3						8,062,074	7,950,583	13,962	XXX
8399999 - Subtotals - Bonds						8,062,074	7,950,583	13,962	XXX
Common Stocks - Industrial and Miscellaneous									
22822V-10-1	CROWN CASTLE INTL CORP		08/16/2017	DIRECT	7,080.000	721,354			L
87612E-10-6	TARGET CORP		08/14/2017	DIRECT	4,270.000	237,815			L
110448-10-7	BRITISH AMERICAN TOBACCO PLC ADR	C	07/25/2017	MERGER	4,437.862	307,322			L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,266,491	XXX	0	XXX
Common Stocks - Mutual Funds									
464287-10-1	ISHARES S&P100 INDEX FUND		06/02/2017	DIRECT	190.000	20,332			L
464287-23-4	ISHARES MSCI EMERGING MKT IN		06/02/2017	DIRECT	69.000	2,874			L
464287-46-5	ISHARES MSCI EAFE ETF		06/02/2017	DIRECT	344.000	22,693			L
464287-65-5	ISHARES RUSSELL 2000 INDEX FUND		06/02/2017	DIRECT	44.000	6,016			L
577130-75-0	MATTHEWS ASIA DIVIDEND-INST		09/18/2017	DIRECT	572.788	10,929			L
74925K-58-1	BOSTON PARTNERS LNG/SHRT RES-INS		07/13/2017	DIRECT	81,029.956	900,000			L
78355W-10-6	GUGGENHEIM S&P EQUAL WEIGHT ETF		06/02/2017	DIRECT	445.000	40,906			L
9299999 - Common Stocks - Mutual Funds						1,003,749	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						2,270,240	XXX	0	XXX
9799999 - Subtotals - Common Stocks						2,270,240	XXX	0	XXX
9899999 - Subtotals - Preferred and Common Stocks						2,270,240	XXX	0	XXX
9999999 Totals						10,332,314	XXX	13,962	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC #11 #MA3376		09/01/2017	PAYDOWN		19,088	19,088	20,061	19,194		(105)		(105)		19,088			.0	.447	01/20/2046	1FE
3620AR-WG-3	GOVERNMENT NATL MTG ASSOC #737559		09/01/2017	PAYDOWN		21,527	21,527	22,112	21,585		(58)		(58)		21,527			.0	.567	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		09/01/2017	PAYDOWN		38,859	38,859	39,916	38,997		(138)		(138)		38,859			.0	.961	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		09/01/2017	PAYDOWN		64,054	64,054	65,796	64,236		(181)		(181)		64,054			.0	1,689	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		09/01/2017	PAYDOWN		23,474	23,474	23,448	23,469		.5		.5		23,474			.0	.833	10/15/2038	1FE
912828-T6-7	UNITED STATES TREASURY NOTE		09/11/2017	BARCLAYS CAPITAL		1,231,636	1,250,000	1,225,053	1,225,666		3,391		3,391		1,229,057		2,579	2,579	13,545	10/31/2021	1
912828-T9-1	UNITED STATES TREASURY NOTE		09/11/2017	CITIGROUP GLOBAL MARKETS		740,124	750,000	725,687	725,976		2,297		2,297		728,272		11,852	11,852	10,565	10/31/2023	1
912828-U2-4	UNITED STATES TREASURY NOTE		09/11/2017	GOLDMAN SACHS		990,934	1,000,000	972,113			1,701		1,701		973,815		17,119	17,119	16,522	11/15/2026	1
912828-U8-1	UNITED STATES TREASURY NOTE		09/11/2017	BANK OF AMERICA		1,014,879	1,000,000	1,007,777			(998)		(998)		1,006,779		8,100	8,100	14,022	12/31/2021	1
912828-V2-3	UNITED STATES TREASURY NOTE		09/11/2017	BARCLAYS CAPITAL		2,044,445	2,000,000	2,011,492			(1,030)		(1,030)		2,010,463		33,982	33,982	31,549	12/31/2023	1
059999 - Bonds - U.S. Governments						6,189,022	6,167,003	6,113,455	2,119,123	0	4,884	0	4,884	0	6,115,389	0	73,633	73,633	90,699	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128MJ-X4-7	FEDERAL HOME LN MTG CORP #G08698		09/01/2017	PAYDOWN		28,553	28,553	29,980	28,650		(97)		(97)		28,553			.0	.671	03/01/2046	1FE
3128MM-P6-4	FEDERAL HOME LN MTG CORP #G18444		09/01/2017	PAYDOWN		10,525	10,525	10,930	10,571		(45)		(45)		10,525			.0	.175	09/01/2027	1FE
3128MM-P8-0	FEDERAL HOME LN MTG CORP #G18446		09/01/2017	PAYDOWN		46,687	46,687	48,510	46,887		(200)		(200)		46,687			.0	.785	10/01/2027	1FE
3128MM-PQ-0	FEDERAL HOME LN MTG CORP #G18430		09/01/2017	PAYDOWN		17,660	17,660	18,179	17,730		(70)		(70)		17,660			.0	.356	04/01/2027	1FE
3128PS-TP-2	FEDERAL HOME LN MTG CORP #J13258		09/01/2017	PAYDOWN		8,555	8,555	8,776	8,594		(40)		(40)		8,555			.0	.200	10/01/2025	1FE
3128PV-AL-4	FEDERAL HOME LN MTG CORP #J15411		09/01/2017	PAYDOWN		54,837	54,837	56,423	54,941		(103)		(103)		54,837			.0	1,321	05/01/2026	1FE
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		09/01/2017	PAYDOWN		22,872	22,872	23,533	22,989		(117)		(117)		22,872			.0	.609	05/01/2026	1FE
3128PV-CG-3	FEDERAL HOME LN MTG CORP #J15471		09/01/2017	PAYDOWN		25,032	25,032	25,755	25,228		(197)		(197)		25,032			.0	.667	05/01/2026	1FE
3128PV-QT-0	FEDERAL HOME LN MTG CORP #J15866		09/01/2017	PAYDOWN		36,225	36,225	37,600	36,341		(116)		(116)		36,225			.0	.873	07/01/2026	1FE
312945-6J-2	FEDERAL HOME LN MTG CORP #A97173		09/01/2017	PAYDOWN		75,945	75,945	78,141	76,097		(151)		(151)		75,945			.0	2,398	03/01/2041	1FE
312946-LR-5	FEDERAL HOME LN MTG CORP #A97536		09/01/2017	PAYDOWN		7,495	7,495	7,710	7,527		(31)		(31)		7,495			.0	.226	03/01/2041	1FE
3132L5-SE-4	FEDERAL HOME LN MTG CORP #V80517		09/01/2017	PAYDOWN		28,560	28,560	30,215	28,709		(149)		(149)		28,560			.0	.735	10/01/2043	1FE
3132L7-ED-7	FEDERAL HOME LN MTG CORP #V81932		09/01/2017	PAYDOWN		50,140	50,140	52,161	50,253		(113)		(113)		50,140			.0	1,185	10/01/2045	1FE
3132QL-NJ-8	FEDERAL HOME LN MTG CORP #Q30392		09/01/2017	PAYDOWN		11,387	11,387	11,992	11,406		(20)		(20)		11,387			.0	.266	12/01/2044	1FE
3132QS-4S-4	FEDERAL HOME LN MTG CORP #Q36232		09/01/2017	PAYDOWN		41,481	41,481	43,333	41,561		(80)		(80)		41,481			.0	.985	09/01/2045	1FE
3132QU-DC-4	FEDERAL HOME LN MTG CORP #Q37298		09/01/2017	PAYDOWN		44,427	44,427	45,947	44,512		(85)		(85)		44,427			.0	1,037	11/01/2045	1FE
3138EN-NY-1	FEDERAL NATIONAL MTG ASSOC #AL5806		09/01/2017	PAYDOWN		76,959	76,959	81,396	77,527		(568)		(568)		76,959			.0	1,785	09/01/2029	1FE
3138EN-WV-5	FEDERAL NATIONAL MTG ASSOC #AL6060		09/01/2017	PAYDOWN		43,156	43,156	46,049	43,323		(166)		(166)		43,156			.0	1,174	11/01/2044	1FE
3138WA-WV-5	FEDERAL NATIONAL MTG ASSOC #AS1559		09/01/2017	PAYDOWN		28,775	28,775	30,407	28,923		(147)		(147)		28,775			.0	.751	01/01/2044	1FE
3138WF-WV-6	FEDERAL NATIONAL MTG ASSOC #ASS995		09/01/2017	PAYDOWN		27,104	27,104	28,252	27,169		(65)		(65)		27,104			.0	.621	10/01/2045	1FE
3138Y6-NS-9	FEDERAL NATIONAL MTG ASSOC #AX4900		09/01/2017	PAYDOWN		63,685	63,685	66,586	63,873		(188)		(188)		63,685			.0	1,512	12/01/2044	1FE

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STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3138YW-KA-4	FEDERAL NATIONAL MTG ASSOC #AZ4788		09/01/2017	PAYDOWN		52,246	52,246	55,846	52,634		(388)		(388)		52,246			0	1,331	10/01/2045	1FE	
31419A-Y3-5	FEDERAL NATIONAL MTG ASSOC #AE0729		09/01/2017	PAYDOWN		17,046	17,046	17,821	17,170		(124)		(124)		17,046			0	446	01/01/2026	1FE	
31419A-YA-9	FEDERAL NATIONAL MTG ASSOC #AE0704		09/01/2017	PAYDOWN		13,510	13,510	14,116	13,602		(92)		(92)		13,510			0	360	01/01/2026	1FE	
57419R-L8-6	MARYLAND ST CMNTY DEV ADMIN DE		08/22/2017	SINK FUND PAYMENT		5,000	5,000	5,000					0		5,000			0	1	09/01/2048	1FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							837,862	837,862	874,659	836,214	0	(3,351)	0	(3,351)	0	837,862	0	0	0	20,469	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A		09/15/2017	PAYDOWN		11,719	11,719	11,719	11,700		18		18		11,719			0	370	12/16/2041	1FE	
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		09/15/2017	PAYDOWN		1,250	1,250	1,250			2		2		1,250			0	17	04/15/2047	1FE	
12625J-AA-6	CPS AUTO TRUST 13 B A		09/15/2017	PAYDOWN		35,069	35,069	35,068	35,054		15		15		35,069			0	423	09/15/2020	1FE	
14313P-AD-9	CARMAX AUTO OWNER TRUST 13 4 A4		09/15/2017	PAYDOWN		230,363	230,363	230,342	230,308		56		56		230,363			0	1,960	05/15/2019	1FE	
26250J-AG-5	DRSLF 2012-25A A R		07/15/2017	PAYDOWN		48,054	48,054	48,054					0		48,054			0	809	01/15/2025	1FE	
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		09/25/2017	PAYDOWN		47,191	47,191	47,190	47,122		69		69		47,191			0	859	04/25/2028	1FE	
30711X-GK-4	CONNECTICUT AVENUE SECURITIES 17 CO2		09/25/2017	PAYDOWN		14,240	14,240	14,240			0		0		14,240			0	137	09/25/2029	2FE	
34417M-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A211		07/30/2017	PAYDOWN		625	625	625			0		0		625			0	10	04/30/2047	2FE	
36318W-AA-8	GALAXY CLO LTD 13 15A A		07/15/2017	PAYDOWN		142,286	142,286	142,286	142,286		0		0		142,286			0	2,449	04/15/2025	1FE	
38137D-AA-5	GOLDENTREE LOAN OPPORTUNITIES 13 7A A		07/25/2017	PAYDOWN		11,870	11,870	11,774	11,835		35		35		11,870			0	196	04/25/2025	1FE	
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		09/25/2017	PAYDOWN		6,179	6,179	6,179			84		84		6,179			0	27	12/25/2036	1FM	
43730T-AA-1	HOME PARTNERS OF AMERICA TRUST 17-1 A		09/17/2017	PAYDOWN		13,635	13,635	13,566			14		14		13,635			0	34	07/17/2034	1FE	
565849-AD-8	MARATHON OIL CORP MARRIOTT VACATION CLUB		08/14/2017	PAYDOWN		503,130	500,000	572,125	514,935	2,029	(14,004)		(11,975)		502,960		170	170	26,083	10/01/2017	3FE	
57165L-AA-2	OWNER 10 1A A		09/20/2017	PAYDOWN		16,887	16,887	16,885	16,864		23		23		16,887			0	397	10/20/2032	1FE	
61974Q-AN-6	MOTEL 6 TRUST 15 MTL6 C		08/01/2017	PAYDOWN		750,000	750,000	750,000	750,000		0		0		750,000			0	18,221	02/05/2030	1FM	
67741Y-AA-6	OHIO PHASE-IN-RECOVERY FUNDING 13 1 A1		07/01/2017	PAYDOWN		98,436	98,436	98,435	98,436		0		0		98,436			0	943	07/01/2018	1FE	
68267Y-AA-8	ONEMAIN FINANCIAL ISSUANCE TR 14 1A A		09/18/2017	PAYDOWN		111,549	111,549	111,546	111,689		(140)		(140)		111,549			0	1,797	06/18/2024	1FE	
68268B-AA-7	ONEMAIN FINANCIAL ISSUANCE TR 14 2A A		09/18/2017	PAYDOWN		131,820	131,820	131,799	131,830		(10)		(10)		131,820			0	2,160	09/18/2024	1FE	
74333J-AA-9	PROGRESS RESIDENTIAL TRUST 17-SFR1 A		09/01/2017	PAYDOWN		225	225	225			0		0		225			0	1	08/17/2034	1FE	
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-5 A19		09/01/2017	PAYDOWN		13,606	13,606	13,662			0		0		13,606			0	75	08/25/2047	1FE	
81746X-AU-0	SEQUOIA MORTGAGE TRUST 17-3 A19		09/01/2017	PAYDOWN		8,339	8,339	8,191			4		4		8,339			0	129	04/25/2047	1FE	
82650H-AA-1	SIERRA RECEIVABLES FUNDING CO 13 3A A		09/20/2017	PAYDOWN		20,157	20,157	20,152	20,139		19		19		20,157			0	297	10/20/2030	1FE	
82652D-AA-8	SIERRA RECEIVABLES FUNDING CO 14 2A A		09/20/2017	PAYDOWN		19,141	19,141	19,138	19,126		15		15		19,141			0	261	06/20/2031	1FE	
92343V-CH-5	VERIZON COMMUNICATIONS		08/11/2017	TENDER OFFER		226,295	221,000	221,000	221,000		0		0		221,000		5,295	5,295	5,271	02/21/2020	2FE	
98160N-AD-1	WORLD OMNI AUTO RECEIVABLES TR 13 B A4		09/15/2017	PAYDOWN		139,540	139,540	139,502	139,492		48		48		139,540			0	1,224	01/15/2020	1FE	
784309-AA-4	S-JETS LIMITED 17-1 A		09/15/2017	PAYDOWN		4,167	4,167	4,167			6		6		4,167			0	11	08/15/2042	1FE	
82846G-AH-3	SILVERSTONE MASTER ISSUER 12 1A 2A1		07/21/2017	PAYDOWN		250,000	250,000	253,113	250,765		(765)		(765)		250,000			0	5,070	01/21/2055	1FE	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,849,594	2,847,348	2,916,137	2,800,634	2,029	(14,594)	0	(12,565)	0	2,844,129	0	5,465	5,465	69,680	XXX	XXX
8399997 - Subtotals - Bonds - Part 4							9,876,478	9,852,213	9,904,252	5,755,971	2,029	(13,062)	0	(11,033)	0	9,797,380	0	79,098	79,098	180,849	XXX	XXX
8399999 - Subtotals - Bonds							9,876,478	9,852,213	9,904,252	5,755,971	2,029	(13,062)	0	(11,033)	0	9,797,380	0	79,098	79,098	180,849	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
191216-10-0	COCA-COLA CO/THE		08/14/2017	DIRECT		7,800,000	357,032	XXX	333,849	323,388	10,461		10,461		333,849		23,183	23,183	5,772	XXX	L	

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STATEMENT AS OF SEPTEMBER 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
418056-10-7	HASBRO INC.		06/15/2017	DIRECT	3,300,000	322,777	XXX	241,538	256,707	(15,169)			(15,169)		241,538		81,239	81,239	5,445	XXX	L
761713-10-6	REYNOLDS AMERICAN INC. BRITISH AMERICAN TOBACCO PLC ADR		07/25/2017	MERGER	8,437,000	555,707	XXX	394,453	472,809	(78,356)			(78,356)		394,453		161,254	161,254	12,473	XXX	U
110448-10-7			08/14/2017	DIRECT	4,437,862	279,405	XXX	307,322				0			307,322		(27,917)	(27,917)		XXX	L
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,514,920	XXX	1,277,162	1,052,904	(83,065)	0	0	(83,065)	0	1,277,162	0	237,759	237,759	23,690	XXX	XXX
9799997	Subtotals - Common Stocks - Part 4					1,514,920	XXX	1,277,162	1,052,904	(83,065)	0	0	(83,065)	0	1,277,162	0	237,759	237,759	23,690	XXX	XXX
9799999	Subtotals - Common Stocks					1,514,920	XXX	1,277,162	1,052,904	(83,065)	0	0	(83,065)	0	1,277,162	0	237,759	237,759	23,690	XXX	XXX
9899999	Subtotals - Preferred and Common Stocks					1,514,920	XXX	1,277,162	1,052,904	(83,065)	0	0	(83,065)	0	1,277,162	0	237,759	237,759	23,690	XXX	XXX
9999999	Totals					11,391,398	XXX	11,181,414	6,808,875	(81,036)	(13,062)	0	(94,097)	0	11,074,542	0	316,857	316,857	204,538	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

E05.2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

